

BCBSM Simply Blue Cost Scenario

Chris is looking for family health coverage and would like to stay with a PPO plan
She currently has the BCBSM Simply Blue w/ Funded H.S.A. plan
She wants to know how the cost of this plan compares with the cost of the other Simply Blue Plans for 2018

BCBSM Simply Blue w/ Funded H.S.A. (\$1,350 / \$2,700 deductible)

Premium cost per pay	\$351.26	
Premium Annual cost	\$8,430.24	
Deductible	\$2,700.00	
Addl out of pocket expense	\$1,900.00	(for prescription copays)
TOTAL Cost	\$13,030.24	
<i>less deductible covered by college</i>	<i>(\$2,700)</i>	
TOTAL MAXIMUM COST	\$10,330.24	

***Chris is responsible for \$1,900**

BCBSM Simply Blue w/ Unfunded H.S.A. (\$1,350 / \$2,700 deductible)

Premium cost per pay	\$223.38	
Premium Annual cost	\$5,361.12	\$3,069.12 Premium savings that can be used to cover deductible
Deductible	\$2,700.00	
Addl out of pocket expense	\$1,900.00	(for prescription copays)
TOTAL Cost	\$10,184.50	
<i>less deductible covered by college</i>	<i>\$0.00</i>	
TOTAL MAXIMUM COST	\$10,184.50	

***Chris is responsible for \$4,600 out of pocket**

***Chris will save a little over \$3,000 in premium cost which can be placed in a H.S.A. (tax free)**

***Chris can use this savings to cover her deductible of \$2,700, plus \$369 of her prescription copays**

***With premium savings, Chris is responsible for \$1,531 (\$4,600 - \$3,069 = \$1,531)**

BCBSM Simply Blue \$2,000/\$4,000 w/Funded H.S.A. (\$2,000 / \$4,000 deductible)

Premium cost per pay	\$200.37	
Premium Annual cost	\$4,808.88	\$3,621.36 Premium savings that can be used to cover deductible
Deductible	\$4,000.00	
Addl out of pocket expense	\$2,000.00	(for prescription copays)
TOTAL Cost	\$11,009.25	
<i>less deductible covered by college</i>	<i>(\$2,000.00)</i>	
TOTAL MAXIMUM COST	\$9,009.25	

***Chris is responsible for \$4,000 out of pocket (\$2,000 addl out of pocket & \$2,000 deductible)**

***Chris will save a little over \$3,600 in premium cost which can be placed in a H.S.A. (tax free)**

***Chris can use this savings to cover the remaining deductible of \$2,000 plus \$1,600 of her prescription copays**

***With premium savings, Chris is responsible for \$379 (\$4,000 - \$3,621 = \$379)**